



GN Electronics Acquisition Announcement

Preferred Utilities has acquired flame safeguard products manufacturer GN Electronics of Rockford, IL.

GN Electronics manufactures a complete line of stand-alone flame safeguard products and accessories for single burner, and multiple burner boilers.

Even more significant than the products, this acquisition will bring the expertise of Gary Wild and John Eley of GN Electronics to Preferred. These very talented engineers will be invaluable assets to Preferred as we go forward with the integration of the two companies. In addition, they will turbo-charge the R & D engine driving product innovation at Preferred.

We will be working hard to integrate the operations of the two companies over the next two months. Our goal is to have these new products available for sale through Preferred Instruments' representatives and distributors the first week of July.

More information about GN Electronics can be found at gnelectronics.com. Soon GN Electronics products and information will be available on the Preferred website.

Sincerely,

David Eoff
National Sales Manager